

CPA Ontario Centre for Accounting Research in Regulatory Reporting 2023-2024

The Centre’s mission is to advance the accounting profession by promoting and supporting research in reporting in a regulatory environment and to develop timely and relevant thought leadership. This is achieved through:

- **Promoting and Supporting Research:** We provide grants to McMaster faculty through semi-annual proposal competitions, fostering high-quality research.
- **Thought Leadership Projects:** We initiate and fund projects that contribute to the development of thought leadership in accounting.
- **Student Engagement:** We encourage students to assist faculty in developing research ideas and enhancing their academic and professional skills.
- **Knowledge Sharing:** We facilitate knowledge dissemination by organizing events such as guest speaker sessions, research workshops, and an annual research symposium.

Below, we provide additional details on the projects, activities, and events supported and initiated within the Centre.

Promoting and Supporting Research

November 2024	
Research Lead	Research Project Titles and Amount
Dr. Ala Mokhtar (Accounting)	The effect of interview procedures on managers’ time-to-hire
Dr. Alfred Liu (Accounting)	Topic and language in corporate climate disclosure
Dr. Justin Jin (Accounting)	Bank capital structure and income inequality
Dr. Kai Huang (Operations Management)	How green is green enough? Regulating the environmental labels
Dr. Khalid Nainar (Accounting)	Modern slavery, firm disclosures and performance
Dr. Rui Duan (Finance)	Data breaches and corporate disclosure policies
Dr. Susan McCracken (Accounting)	Types of assurance providers and users’ confidence in sustainability report
Dr. Trevor Chamberlain (Finance)	Disclosure quality and transparency of the <i>Fighting Against Forced Labour and Child Labour in Supply Chains Act 2023</i>

May 2024	
Research Lead	Research Project Titles
Dr. Ala Mokhtar (Accounting)	The effect of subjectivity in performance evaluation and employee-manager trust on employee overwork and quitting
Dr. Alfred Liu	Big data analytics and corporate risk disclosure and management

(Accounting)	
Dr. Justin Jin (Accounting)	Can current expected credit losses standard reduce banks' financial reporting opacity?
Dr. Kai Huang (Operations Management)	Assurance of carbon emissions
Dr. Ken Li (Accounting)	ESG discussions in conference calls and benchmark-beating
Dr. Kevin Veenstra (Accounting)	The joint effect of conflict avoidance and moral identity on group decision-making

November 2023

Research Lead	Research Project Titles
Dr. Alfred Liu (Accounting)	Herding in corporate disclosure of climate risk mitigation
Dr. Justin Jin (Accounting)	The impact of economic freedom on bank financial reporting quality
Dr. Kai Huang (Operations Management)	Revenue management in digital marketing using historical data
Dr. Kevin Veenstra (Accounting)	The effect of reward frequency and timing on employee reciprocation and misreporting tendencies
Dr. Yaqin Hu (Accounting)	Voluntary disclosure and CFO labour outcomes: evidence from earnings calls

June 2023

Recipients of Award	Research Project Titles
Dr. Alfred Liu (Accounting)	The determinants and consequences of IT-related business risk in annual SEC filings
Dr. Emad Mohammad (Accounting)	The impact of climate change social norms on climate risk management: the case of innovation
Dr. Justin Jin (Accounting)	Interest rate risks, uninsured deposits, and banks' loan quality

January 2023

Recipients of Award	Research Project Titles
Dr. Alfred Liu (Accounting)	Competition in the product and financial markets and comparability of managerial disclosure in SEC filings

Dr. Justin Jin (Accounting)	Concerted efforts: involving component auditors in multinational group audit
Dr. Ken Li (Accounting)	Informativeness of performance measures in accounting research: response coefficients of R-squared?
Dr. Kevin Veenstra (Accounting)	Investors' discretionary investment decisions, in response to controllable (uncontrollable) firm financial performance: CEO external versus internal attribution
Dr. Khalid Nainar (Accounting)	Biodiversity, gender, firm disclosures and performance
Dr. Mohamed Shehata (Accounting)	The impact of trading with artificial intelligence on stock market performance and related financial reporting considerations
Dr. Ronald Balvers (Finance)	Predicting company earnings with collective peer return information

Student Engagement – White Papers

The Centre initiated and hosted the annual white paper competition among Commerce and MBA students during 2023-2024. During 2023-2024, the Centre financially supported three white papers written by six undergraduate students.

Recipients of Award	White Paper Titles
Aysha Siddika Mou; Matthew Earls; Ziwen Zhao; Monish Sidhwani; Paul Franko	Generative Artificial Intelligence in Accounting Practice
Yingyu Zhao	Flash in the pan? How Zoom can implement sustainable development in the Post-Pandemic era?
Yingyu Zhao	Domino effect? The enlightenment of the collapse of Silicon Valley Bank and the expectation of the banking industry in the post-pandemic era

Student Engagement - Case Competitions for Commerce and/or MBA Students

CPA Ontario Centre has invited commerce and MBA students to engage in a case writing competition. During 2023-2024, the Centre financially supported six case reports written by fourteen undergraduate and MBA students.

Recipient of Award	Case Report Titles
Aishvin Aravindabose; Kevin Ball; Pvitar Rai	The transformational impact of ChatGPT on the accounting industry
Khalil Akasheh; Mark Papp;	The transformational impact of ChatGPT on the accounting industry

Stevan Japundzic	
Farah Bahou; Yousef Bahou; Linh Nguyen; Mark Kharchuk	The transformational impact of ChatGPT on the accounting industry
Shlok Agarwal; Mary Nguyen; Charlotte Wang	The transformational impact of ChatGPT on the accounting industry
Mark Papp	Case study: the analysis of NVIDIA
Mark Papp	Case study: the analysis of TESLA

Knowledge Sharing and Thought Leadership - Academic Conference, Thought Leadership Summit, and Practitioner’s Workshop

1. **Second Sustainability, ESG, and Value Creation Conference:** Held in Niagara Falls on October 11-12, 2024, this conference was a collaborative effort by three CPA Ontario Centres at McMaster University, University of Waterloo, and Brock University. It featured 13 paper presentations and discussions by scholars from prestigious universities worldwide. The conference focused on the debate over mandated sustainability disclosures, exploring their necessity, cost-benefit analysis, and global regulatory impacts. It further explored the social and financial impacts of climate-risk disclosures and the corporate biodiversity footprint.
2. **2024 Practice Seminar: "Accounting, Markets and Real Estate Industry":** Hosted at McMaster University on April 9, 2024, this seminar featured Judy Marsales, CEO and Owner of Judy Marsales Real Estate Ltd. She provided unique industry insights and inspired innovation. The seminar aimed to support DeGroote School of Business research and foster collaboration between academia, industry, government, and CPA members.
3. **First Accounting Thought Leadership Summit:** Held at the Ron Joyce Centre, McMaster University, on April 13, 2023, this summit brought together three corporate leaders to speak to students and CPA members. The event included a panel discussion on business challenges and corporate leadership, aiming to enhance DeGroote School of Business research and promote thought leadership within the CPA

Knowledge Sharing and Thought Leadership - Academic Research Seminars

The Centre provided financial support to six international scholars to present their seminar papers in the Fall 2024 and Winter 2025 terms.

Speaker Names	Affiliations
Dr. Muhammad Azim	Assistant Professor at the University of Waterloo
Dr. Jenna D’Adduzio	Assistant Professor at the University of British Columbia
Dr. James Cannon	Assistant Professor at Utah State University
Dr. Amanda Carlson	Assistant Professor at Merrimack College
Dr. Matthew Sooy	Assistant Professor at Western University
Dr. Nathan Waddoups	Associate Professor at the University of Denver

In 2023, Dr. Justin Jin invited Dr. Yue Li and Dr. Feng Chen to present their papers in DSB accounting workshops.

Speaker Names	Research Paper Titles
Dr. Yue Li (University of Toronto)	CSR commitment, financial reporting frequency, and information asymmetry: evidence from eliminating mandatory quarterly financial reporting in U. K.
Dr. Feng Chen (University of Toronto)	Are there externalities on private firm news disclosures? Evidence from public firms' investment

Knowledge Sharing and Thought Leadership - Accounting Research Symposium

In April 2024, the Centre financially supported the McMaster Accounting Research Symposium. This one-day research symposium invited four Canadian and U.S. academic scholars to present their papers on April 26th, 2024. The four speakers are as follows:

Speaker Names	Research Paper Titles
Dr. Asis Martinez-Jerez (Cornell University)	On the choice of level or ratio targets in a bonus plan: theory and empirical evidence from a field experiment
Dr. Preetika Joshi (McGill University)	Revisiting tax-related reputation costs: retail consumer purchases and product substitution
Dr. Elizabeth Demers (University of Waterloo)	Tax aggressive behaviour and voluntary tax disclosures: evidence from corporate sustainability reporting
Dr. Regan Schmidt (University of Saskatchewan)	The effects and performance feedback on junior auditor behaviour

In May 2023, the Centre financially supported the McMaster Accounting Research Symposium. This one-day research symposium invited four Canadian and U.S. academic researchers to present their papers. The four speakers are as follows:

Speaker Names	Research Paper Titles
Dr. Sudipta Basu (Temple University)	Managers' rhetorical strategies in proxy statements to persuade shareholders against activists' environmental and social proposals
Dr. Scott Liao (University of Toronto)	Federal regulations on fair lending and sexual orientation discrimination in the mortgage market
Dr. Blake Steenhoven (Queen's University)	Controlling emotional expression in firm disclosures
Dr. Rajesh Vijayaraghavan (University of British Columbia)	Voluntary climate disclosure by firms: a tale of two venues